



26 September 2017

Alliance Trust Savings appoints former FCA / PRA Advisor as Chair

Alliance Trust Savings has appointed Ron Baxter, a former Senior Advisor at the Financial Conduct Authority (FCA) and at the Prudential Regulatory Authority/Bank of England as Chair of its Board.

Ron spent nearly twelve years as a Senior Advisor in regulation, initially at the FSA/FCA and latterly at the PRA/Bank of England. He is presently a Non-Executive Director of consumer lending business, Together Personal Finance and was previously a non-executive of Skandia Insurance Group for six years.

Ron, who lives in Perthshire, holds degrees in law (LLB Scots Law) and financial services (BSc) and is also a Fellow of the Chartered Insurance Institute (FCII) and an Associate of the Chartered Institute of Bankers (ACIB). He will work with existing Non-Executive Directors, Jonathan Anderson and Gregor Stewart, and his appointment is subject to regulatory approval.

Patrick Mill, Chief Executive of Alliance Trust Savings, commented: "Ron's appointment as Chair of Alliance Trust Savings is a huge endorsement for the work we are doing to create a market leading platform for advisers, direct customers and corporate partners based on a flat fee model. We have achieved a huge amount over the last eighteen months: creating an independent board for Alliance Trust Savings, establishing our own executive team and completing the acquisition of Stocktrade.

"Ron's experience with the Regulator and his extensive knowledge of the industry will be invaluable as we deliver on our ambitious plans to grow assets under administration. Together with Jonathan and Gregor's expertise and understanding of Alliance Trust Savings, the Board complements the talent within our executive team and further cements our position as a leading platform for direct and advised clients."

- ENDS -

The Alliance Trust Savings Board and Executive Committee can be viewed here:
<http://www.alliancetrustsavings.co.uk/why-ats/board-management/>

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Notes to editors

About Alliance Trust Savings

Alliance Trust Savings is a leading provider of SIPP, ISAs and Sharedealing Accounts. In 2016, Defacto awarded the platform a maximum five stars for its proposition indicating that it represents one of the best quality offerings in the market. It was named Best SIPP (Funds only) 2016 by Money Observer, Best ISA Provider 2016 and Best SIPP Provider 2015 by Shares Magazine and was highly commended by Moneywise as a Low Cost SIPP Provider in 2015 and by Professional Adviser as Best D2C Platform in 2016. More information on Alliance Trust Savings and its products is available at www.alliancetrustsavings.co.uk.

The Alliance Trust Savings business marked its 30th anniversary in 2016. As at 30 June 2017, it administered £15bn of assets across over 110,000 customer accounts. Alliance Trust Savings is a subsidiary of Alliance Trust PLC, which was founded in 1888 and has grown to become one of the UK's largest generalist investment trusts by market value.

Alliance Trust Savings is a founding member of KickStart Money, a ground-breaking project delivering much needed money skills to thousands of schoolchildren across the UK. Working alongside fifteen other leading UK financial services companies and the Tax Incentivised Savings Association (TISA), we have a shared goal of contributing an initial investment of £1 million to take financial education to nearly 18,000 children in 100 primary schools.

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